



PRESS RELEASE

Magneti Marelli announces new appointment

Magneti Marelli S.p.A. ("Magneti Marelli") announces that, effective June 30, 2015, Pietro Gorlier will be appointed as FCA Chief Operating Officer Components and as Chief Executive Officer of Magneti Marelli.

Mr. Gorlier will succeed Eugenio Razelli, who elected to leave the FCA Group after several years of dedicated service. *"We extend our sincere appreciation to Eugenio for his leadership and contribution to the organization"* said Sergio Marchionne.

Pietro Gorlier is currently FCA Head of Parts & Service (MOPAR) and a member of the FCA Group Executive Council (GEC) and will retain these responsibilities alongside the new role. Mr. Gorlier joined the Group in 1989 in Iveco and held various positions in Logistics, After Sales, and Customer Care before joining the automobile business in 2006 in Network Development. He holds a Master of Economics from the University of Turin.

Corbetta (Milan), 18 May 2015

Magneti Marelli produces advanced systems and components for the automobile industry. With 89 production units, 12 R&D centres and 26 application centres in 19 countries, more than 38,000 employees and a turnover of 6,5 billion Euro in 2014, the Group supplies all the major carmakers in Europe, North and South America and the Far East. The business areas include Electronic Systems, Lighting, Motor Control, Suspension Systems and Shock Absorbers, Exhaust Systems, Aftermarket Parts & Services, Plastic Components and Modules, and Motorsport. Magneti Marelli is part of FCA.