

## PRESS RELEASE

## Magneti Marelli inaugurates a new suspension plant in China

- The new Magneti Marelli plant was inaugurated in the Nansha District, Guangzhou, China.
- Besides suspension systems, the plant will also produce pedals systems for the automotive sector
- The structure covers an area of 27 thousand square metres

A new Magneti Marelli plant, aimed at the production of suspension systems, has been inaugurated in Guangzhou, China. The plant is located near the Planvim Industrial Park, Nansha District, and will integrate with the Suspension Systems area the industrial perimeter of Magneti Marelli in China. The new plant will host also pedals systems production.

The structure covers an area of 27 thousand square metres, over 17 thousand of which are devoted to production facilities. The production capacity at full speed will enable the plant to supply suspension systems for about 220 thousand vehicles a year, and pedal boxes for about 100 thousand vehicles a year. The plant will start with a team of about 60 employees.

Sylvain Dubois, Country Manager of Magneti Marelli China, stated: "Over the last ten years, we have invested in new space, know-how, and new centres for research and development in order to support our clients. With the inauguration of this plant in Guangzhou, Magneti Marelli China integrate the activities related to suspension systems and plastic components and modules, also to support directly FCA Group brands in the region".

Antonio Ferrara, CEO of Magneti Marelli Suspension Systems, declared: "The opening of the Nansha plant is an important result for the Suspension business area in terms of the standardisation of processes and the application of advanced production technologies. In terms of standardisation, we are, for example, now able to replicate the same type and quality of process in Europe, in Brazil and in China, three key production areas in the automotive world. In terms of technology, we have furthermore implemented an evolved welding technique which allows us to obtain traceability for every single product.

Magneti Marelli has been present in the country since 1996 with production plants and R&D/Engineering Centres in **Shanghai** (New Headquarters just inaugurated in May 2016, SAGW Powertrain JV), **Wuhu** (Automotive Lighting and Powertrain), **Guangzhou** (Electronic Systems, Suspension Systems e Plastic Components and Modules Automotive), **Changsha** (exhaust systems), **Hangzhou** (Shock absorbers in JV with Wanxiang Qianchao Company), **Changchun** (Powertrain in JV with FUDI), **Hefei** (exhaust systems with JAC and Lingdatang), **Foshan** (Automotive Lighting), and **Xiaogan** in the province of Hubei (China South Industries Group Corporation - CSI Automotive Lighting JV). In december 2015 Automotive Lighting and Changchun Fudi have also signed an agreement for the establishment of a Joint Venture aimed at lighting systems for the automotive market, that will be located in **Changchun**.

## Milan, May 30th 2016

Magneti Marelli designs and produces advanced systems and components for the automotive industry. With 89 production units, 12 R&D centres and 30 application centres in 19 countries, approximately 40,500 employees and a turnover of 7.3 billion Euro in 2015, the group supplies all the major carmakers in Europe, North and South America and the Far East. Business areas include Electronic Systems, Lighting, Powertrain, Suspension Systems and Shock Absorbers, Exhaust Systems, Aftermarket Parts & Services, Plastic Components and Modules, and Motorsport. Magneti Marelli is part of FCA.