

PRESS RELEASE

A new Magneti Marelli Automotive Lighting plant inaugurated in China

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Automotive Lighting, the Magneti Marelli division dedicated to car lighting, and Changchun Fudi Equipment Technology Development Co. LTD. (FUDI), a Chinese investment company with activities in the automotive component industry, today inaugurated the new plant of their joint venture **Changchun Magneti Marelli Automotive Lighting System Co.**, **Ltd**, established in December 2015.

The plant is located in the Emerging Industrial Park, Economic and Technological Development Zone in **Changchun**, capital of the **province of Jilin**, in the North-East of China, and covers an area of 30.000 square metres, 17.000 of which are dedicated to the production of **LED headlights and rear lights**.

The opening of a new plant in China dedicated to the production of lighting technology is a result of the growing demand for LED systems from clients such as FAW-Volkswagen and BMW, among other OEMs. The annual production capacity forecast for 2019 is about 1 million headlights and 500.000 rear lights. The initial workforce is 100 people and at full capacity the number of employees will reach 800.

"The new Changchun plant – said Pietro Gorlier, CEO of Magneti Marelli, – represents the ideal completion of the wide-ranging footprint of the lighting business in China, also covering the North-East of the country, a strategic region for the automotive industry, where important clients focusing on high technological value are located. In this sense, Fudi represents the ideal partner for Magneti Marelli for the establishing of the lighting business in this region and for the offering of support to clients in the best possible manner".

Magneti Marelli has been present in the country since 1996 with production plants and R&D/Engineering Centres in **Shanghai** (the new headquarters recently inaugurated in May 2016, SAGW Powertrain JV), **Wuhu** (Automotive Lighting and Powertrain), **Guangzhou** (Electronic Systems, Suspension Systems and Plastic Components and Modules), **Changsha** (Exhaust Systems), **Hangzhou** (Shock Absorbers in JV with Wanxiang Qianchao Company), **Changchun** (Powertrain and Automotive Lighting in JV with FUDI), **Hefei** (Exhaust Systems with JAC and Lingdatang), **Foshan** (Automotive Lighting), and **Xiaogan** in the province of Hubei (China South Industries Group Corporation - CSI Automotive Lighting JV).

Magneti Marelli Automotive Lighting has been active on the Chinese market since 2005, the year in which the first production site was inaugurated in Wuhu. In order to respond to the growth of the Chinese automotive market, two other plants were then built: a second site in

Foshan (Southern China) in February 2012, and one in Xiaogan (Hubei Province) in 2013, following a JV with China South Industries. Furthermore, the Automotive Lighting central headquarters and R&D Centre in China is located in Shanghai.

Magneti Marelli designs and produces advanced systems and components for the automotive industry. With 86 production units, 14 R&D centres in 21 countries, approximately 43,000 employees and a turnover of 7.9 billion Euro in 2016, the group supplies all the major carmakers in Europe, North and South America and the Asia Pacific region. The business areas include Electronic Systems, Lighting, Powertrain, Suspension and Shock Absorbing Systems, Exhaust Systems, Aftermarket Parts & Services, Plastic Components and Modules, Motorsport. Magneti Marelli is part of FCA.

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