



## **PRESS RELEASE**

### **Magneti Marelli invests \$35 million for an automotive lighting facility in Independence Township (MI)**

Magneti Marelli will invest \$ 35 million to expand its automotive lighting production capacity in the US, by converting an existing company plant in Independence Township (Oakland County, Michigan) into a facility dedicated to the production of headlamps. The new plant layout and activity will create more than 360 jobs over five years.

Automotive Lighting, the subsidiary of Magneti Marelli Spa, devoted to the automotive lighting sector, is seeing a constant growth of the business in NAFTA and the new investment satisfies the need to serve local customers in the Michigan area.

*“The US market is becoming more and more important for Magneti Marelli - stated Pietro Gorlier, CEO of Magneti Marelli – and this investment enables a more powerful production platform for the lighting business, supporting in the best way possible our local customers in the Michigan region. It reaffirms our commitment and trust in the Michigan industrial and economic system, where we have our regional Headquarters, an R&D center and we employ about 380 people”.*

Automotive Lighting develops, manufactures and sells automotive exterior lighting products for all major OEMs worldwide.

As a result of the expansion, the company has been awarded a \$2 million Michigan Business Development Program performance-based grant. Independence Township has offered support to the project in the form of property tax abatement.

***Magneti Marelli** designs and produces advanced systems and components for the automotive industry. With 89 production units, 12 R&D centres and 30 application centres in 19 countries, approximately 40,500 employees and a turnover of 7.9 billion Euro in 2016, the group supplies all the major carmakers in Europe, North and South America and the Far East. The business areas include Electronic Systems, Lighting, Powertrain, Suspension and Shock absorbing Systems, Exhaust Systems, Aftermarket Parts & Services, Plastic Components and Modules, Motorsport. Magneti Marelli is part of FCA.*

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