

March 11, 2011
Calsonic Kansei Corporation

Calsonic Kansei Establishes a new Compressor Company in China

Calsonic Kansei Corporation (Headquarters: Kita-ku Saitama-City, Saitama, President and CEO: Bunsei Kure) set up a new company in Haimen City, Jiangsu Province, P.R.C to manufacture compressors for air conditioners. China is the fourth country for Calsonic Kansei to establish a compressor company, following Japan, Malaysia, and Thailand.

The name of the new company is Calsonic Kansei (Haimen) Car Air-Conditioning Compressor Corporation and is 100% owned by Calsonic Kansei China Holding Company, the holding company of the Calsonic Kansei group companies in the China Region. The company is scheduled to commence its manufacturing activities from April 2012.

The purpose of the establishment of the new company is to respond to the needs for the production increase of compressors in line with the increasing automotive demand in China. As the first phase, the company is planned to manufacture Aluminum Vane Rotary Compressor and is to manufacture 600,000 units a year. Calsonic Kansei will seek to expand its new business opportunities in China with the establishment of the new company, together with the existing companies in the region.

<Overview of the new company>

Company name: Calsonic Kansei (Haimen) Car Air-Conditioning Compressor Corporation

Date of establishment : April, 2011 (plan)

Location: Changfa Road (Cross Daxing Road), Haimen Port, Haimen City, Jiangsu Province, P.R.C

Investment amount: 10 Million USD

Investment ratio: Calsonic Kansei China Holding Company 100%

President: Masayoshi Okuda

Line of business: Manufacturing, assembling, sales of compressors for air conditioning products

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